## **Annual Rental License Fees**

## (\$40 PER UNIT) Red Wing, MN

		Talant Maria	
		1-Year Fee	
Annual License Fee	1.00	\$40 flat fee	
	physics and	per unit	
Example Total Fee / Year (Units)	Boliler	Per Year	Per Unit/Month
Single Family (1 unit)	YILL	\$40	\$3.33
Duplex (2 units)	70%	\$80	\$3.33
Triplex (3 units)	(200%	\$120	\$3.33
15-unit Building	5.1-	\$600	\$3.33
25-unit Building	17.4	\$1,000	\$3.33
50-unit Building	1.08	\$2,000	\$3.33
60-unit Building	1170	\$2,400	\$3.33
100-unit Building	(2.89)	\$4,000	\$3.33
Estimated Annual Revenue to the City	Acres o	\$95,000	-
Penalty for Not Showing Up at Inspection	100	\$50	
Second Re-inspection (and beyond)	4-1	\$50	8
Renting without a License	Teachin Eag	Double Fee	
Renting without a License (after 60 days)	3/4	\$500	

NOTE: APPROXIMATELY 83% OF ALL RENTAL PROPERTIES ARE 1 OR 2 UNITS